

Lincoln County Assessor's Office
103 3rd Ave; P O Box 277
Hugo CO 80821
(719)743-2358

ANNUAL NET RENTAL AFFIDAVIT

GENERAL INFORMATION

Purpose: The oil and gas Annual Net Rental Affidavit provides essential information to the county assessor to help ensure fair and uniform assessments for all severed mineral properties for property tax purposes. Refer to § 39-7-109, Colorado Revised Statutes (CRS).

Statutory Requirements: Lessors of severed minerals are required to file land rental or damage payment information with the county assessor. "Within ten days after the execution of a mineral lease, a Lessor shall file with the assessor an affidavit stating the annual net rental payable under such lease for the purposes of determining the actual value of such mineral interest where the income approach to appraisal is utilized by the assessor." Refer to § 39-5-115 (2), CRS.

Confidentiality: The assessor is required to treat the Annual Net Rental Affidavit as a private document, which shall be available on a confidential basis per statute. Refer to §39-5-120, CRS.

INSTRUCTIONS

Please complete and return the Annual Net Rental Affidavit form below to the Assessor's office within thirty (30) days of the date this Annual Net Rental Affidavit was mailed to you. (Please make corrections to **pre-printed information** as required.)

Penalty for Noncompliance: If the Annual Net Rental Affidavit is not returned to the assessor in the time allotted, the assessor has the option to file in district court, "...then, in the discretion of the district court having jurisdiction, ...such person shall be cited before such court and shall be required by the court then and there to submit to such interview and to answer such questions. All costs of such proceedings shall be assessed by the court against such person, and judgment and execution shall be entered as in other civil cases." Refer to § 39-5-119, CRS.

Are you the Surface owner Yes No **If yes please read Affidavit at the bottom, sign, date and return to the address at the top of form.**

1. **Date of Lease:** _____
2. **Lessee :** _____
3. **Length of Lease:** _____
4. **Legal Description of Lease:** _____
5. **Total # Acres in Lease:** _____

Was your payment **Bonus Payment** **Annual Payment**

If you receive Annual payment please complete the following questions or if Bonus Payment please read Affidavit at the bottom, sign, date and return to the address at the top of form.

6. **Annual Rental:** _____
7. **Royalty Rate:** _____
8. **Damage Payments:** _____
9. **Lessor Fractional Interest Owned:** _____
10. **Fractional Interest in Mineral Acres Leased:** _____
11. **Does this Lease involve:** **OIL** **GAS** **BOTH? (Please check one box only.)**

"I attest that this affidavit, together with any accompanying exhibits or statements, has been examined by me and to the best of my knowledge, information, and belief sets forth an accurate accounting of the information requested. I further attest that the severed minerals located in Lincoln County, Colorado, on the assessment date of this year, have been reasonably described and that the annual Land Rental or Damage Payment has been fairly represented and that no attempt has been made to mislead the assessor."

Print Name of Person Signing: _____ **Phone:** _____

Signature: _____ **Date:** _____